

**Bill Summary**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1985</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>2201</b>
<b>Author:</b>	<b>Sen. Guthrie</b>
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**Bill Analysis**

SB 1985 creates the Strategic Pension Protection Act. The measure authorizes the state retirement system to invest digital assets into exchange-traded products that have been duly registered by either the United States Securities and Exchange Commission or the Commodity Futures Trading Commission. The measure caps the total amount that may be invested in bitcoins and other digital assets at \$500 billion. Stablecoins, digital assets issued by a corporation, may not exceed 5% of the total amount of funds in that account.

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